

Form 990-PF Return Summary

For calendar year 2014, or tax year beginning _____, and ending _____

74-1460482

Sterling-Turner Foundation

Investment Income

Interest	20	
Dividends	1,868,631	
Gross rents		
Capital gain net income		
Other income		
Total investment income		1,868,651

Expenses

Officer compensation		
Salaries / employee benefits		
Other expenses	52,936	
Total expenses		52,936

Net investment income

1,815,715

Taxes / Credits

Regular tax	36,314	
Section 511 tax		
Subtitle A tax		
Total tax		36,314

Payments / Penalties / Application

Estimated tax payments	45,000	
Tax withheld		
Other payments	27,500	
Estimated tax penalty	1	
Overpayment applied to next year's tax	36,185	
Payments / penalty / application		36,314

Net tax due

0

Interest on late payments _____

Failure to file penalty _____

Failure to pay penalty _____

Additions to tax

Balance due

Refund

Revenue / Expenses per Books Adjusted Net Income

Total contributions		
Interest	20	20
Dividends	1,868,631	1,868,631
Capital gains / losses	1,227,306	
Income modifications		
Sale of inventory		
Other income		
Total revenue	3,095,957	1,868,651
Total expenses	2,867,769	
Excess / ANI	228,188	

Next Year's Estimates

1st quarter		
2nd quarter	10,000	
3rd quarter		
4th quarter		
Total		10,000

Miscellaneous Information

Amended return _____

Return / extended due date **08/15/15**

Balance Sheet

	Beginning	Ending	Differences
Assets	3,998,632	4,226,820	
Liabilities			
Net assets	3,998,632	4,226,820	228,188

Form 990-T Return Summary

For calendar year 2014, or tax year beginning _____, and ending _____

74-1460482

Sterling-Turner Foundation

Income

Gross profit _____
 Capital gain / loss _____
 Unrelated debt-financed income _____
 All other income _____

Total income _____

Deductions

Officer compensation _____
 Salaries _____
 All other deductions _____
 Net operating loss _____
 Specific deduction _____

Total deductions _____

Unrelated business taxable income _____

Taxes / Credits / Payments

Regular tax _____
 Proxy tax _____
 Alternative minimum tax _____

Tax _____

Foreign tax credit _____
 Other credits _____
 General business credits _____
 Prior year minimum tax credit _____

Total nonrefundable credits _____

Other taxes _____

Total tax _____

Estimated tax payments _____
 Paid with extension _____
 Tax withheld _____
 Other credits / payments _____
 Estimated tax penalty _____
 Overpayment applied to next year's tax _____

Payments / penalty / application _____

Net tax due _____

Additions to Tax

Interest on late payments _____
 Failure to file penalty _____
 Failure to pay penalty _____

Total additions _____

Balance due _____

Refund _____

1,212

Next Year's Estimates

1st quarter _____
 2nd quarter _____
 3rd quarter _____
 4th quarter _____
Total _____

Miscellaneous Information

Amended return _____
 Return / extended due date 11/16/15

IRS e-file Signature Authorization for an Exempt Organization

Form **8879-EO**

OMB No. 1545-1878

Department of the Treasury
Internal Revenue Service

For calendar year 2014, or fiscal year beginning 2014, and ending 20

▶ **Do not send to the IRS. Keep for your records.**▶ **Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo.****2014**

Name of exempt organization

Sterling-Turner Foundation

Employer identification number

74-1460482

Name and title of officer

**Patricia Stilley
Executive Director****Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, or **5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, or **5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1a Form 990 check here ▶ <input type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b _____
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ▶ <input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b 36,314
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	5b _____

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2014 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize **Daniel P. McGuire, P.C.** to enter my PIN **20950** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶ **04/10/15****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

79018777024

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ **Daniel P. McGuire**Date ▶ **04/10/15****ERO Must Retain This Form—See Instructions****Do Not Submit This Form To the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2014)

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2014

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation Sterling-Turner Foundation		A Employer identification number 74-1460482						
Number and street (or P.O. box number if mail is not delivered to street address) 5850 San Felipe	Room/suite 125	B Telephone number (see instructions) 713-237-1117						
City or town, state or province, country, and ZIP or foreign postal code Houston TX 77057		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table style="display: inline-table; vertical-align: top; margin-left: 10px;"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 62,794,423	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	20	20		
	4 Dividends and interest from securities	1,868,631	1,868,631		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	1,227,306			
	b Gross sales price for all assets on line 6a 1,277,608				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	3,095,957	1,868,651	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,300			1,300
	14 Other employee salaries and wages	81,250			81,250
	15 Pension plans, employee benefits	14,355			14,355
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	52,843	5,284		47,559
	c Other professional fees (attach schedule) Stmt 3	46,069	46,069		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	32,832			
	19 Depreciation (attach schedule) and depletion Stmt 5	2,377			
	20 Occupancy	24,366			24,366
	21 Travel, conferences, and meetings	1,617			1,617
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 6	15,760	1,583		14,177
	24 Total operating and administrative expenses. Add lines 13 through 23	272,769	52,936	0	184,624
	25 Contributions, gifts, grants paid	2,595,000			2,595,000
26 Total expenses and disbursements. Add lines 24 and 25	2,867,769	52,936	0	2,779,624	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	228,188				
b Net investment income (if negative, enter -0-)		1,815,715			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	73,445	357,041	357,039
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ See Wrk 3,623			
	Less: allowance for doubtful accounts ▶ 0	3,623	3,623	3,623
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	29,676	45,000	45,000
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 7	3,887,123	3,818,914	62,386,761
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ 133,249				
Less: accumulated depreciation (attach sch.) ▶ Stmt 8 131,007	1,239	2,242	2,000	
15 Other assets (describe ▶ See Statement 9)	3,526			
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,998,632	4,226,820	62,794,423	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	4,271,623	3,998,631	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-272,991	228,189	
30 Total net assets or fund balances (see instructions)	3,998,632	4,226,820		
31 Total liabilities and net assets/fund balances (see instructions)	3,998,632	4,226,820		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,998,632
2 Enter amount from Part I, line 27a	2	228,188
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,226,820
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,226,820

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,699,290	61,745,044	0.043717
2012	2,859,813	59,589,555	0.047992
2011	1,836,039	56,184,397	0.032679
2010	2,008,474	45,253,848	0.044382
2009	4,031,907	51,390,127	0.078457
2 Total of line 1, column (d)			0.247227
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049445
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			65,108,509
5 Multiply line 4 by line 3			3,219,290
6 Enter 1% of net investment income (1% of Part I, line 27b)			18,157
7 Add lines 5 and 6			3,237,447
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			2,779,624

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	36,314
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	36,314
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	36,314
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	45,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	27,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	72,500
8	Enter any penalty for underpayment of estimated tax. Check her <input checked="" type="checkbox"/> if Form 2220 is attached	8	1
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	36,185
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 36,185 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ www.sterlingturnerfoundation.org	13	X	
14	The books are in care of ▶ Patricia Stillely 5850 San Felipe Suite 125 Located at ▶ Houston TX ZIP+4 ▶ 77057 Telephone no. ▶ 713-237-1117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,930,741
b	Average of monthly cash balances	1b	164,268
c	Fair market value of all other assets (see instructions)	1c	5,000
d	Total (add lines 1a, b, and c)	1d	66,100,009
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	66,100,009
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	991,500
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,108,509
6	Minimum investment return. Enter 5% of line 5	6	3,255,425

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,255,425
2a	Tax on investment income for 2014 from Part VI, line 5	2a	36,314
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	36,314
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,219,111
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,219,111
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,219,111

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	2,779,624
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,779,624
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,779,624

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,219,111
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			53,846	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 2,779,624				
a Applied to 2013, but not more than line 2a			53,846	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				2,725,778
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				493,333
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Patricia Stilley 713-237-1117
5850 San Felipe Suite 125 Houston TX 77057

b The form in which applications should be submitted and information and materials they should include:
See Statement 11

c Any submission deadlines:
Any time prior to March 1 of each year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
See Statement 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 13				2,595,000
Total				2,595,000 3a
b Approved for future payment N/A				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

<p>Sign Here</p> <p>Signature of officer or trustee _____</p>	<p>Date _____</p> <p style="text-align: right;">Executive Director</p> <p>Title _____</p>
--	--

Print/Type preparer's name Daniel P. McGuire	Preparer's signature Daniel P. McGuire	Date 08/03/15	Check <input type="checkbox"/> if self-employed
Firm's name ▶ Daniel P. McGuire, P.C.		PTIN P00064895	
Firm's address ▶ 10497 Town & Country Way Ste 520 Houston, TX 77024		Firm's EIN ▶ 76-0239059	
		Phone no. 713-932-0409	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	How Received						
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Exxon Mobil Corp	12/23/10	12/09/14	Purchase	\$ 1,277,608	\$ 50,302	\$	\$ 1,227,306
Total				\$ 1,277,608	\$ 50,302	\$ 0	\$ 1,227,306

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 52,843	\$ 5,284	\$	\$ 47,559
Total	\$ 52,843	\$ 5,284	\$ 0	\$ 47,559

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Advisory Fees	\$ 46,069	\$ 46,069	\$	\$
Total	\$ 46,069	\$ 46,069	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Taxes - Federal Excise	\$ 32,832	\$	\$	\$
Total	\$ 32,832	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
Furniture & Equipment								
1/01/99	\$ 9,727	\$ 9,727	S/L	5	\$	\$	\$	
Furniture & Equipment								
6/15/01	1,495	1,495	S/L	7				
Furniture & Equipment								
1/15/02	35,325	35,325	S/L	7				
Computer Equipment								
2/05/02	856	856	S/L	5				
Furniture & Equipment								
2/05/02	19,871	19,871	S/L	7				
Computer Equipment								
9/09/02	5,346	5,346	S/L	5				
Office Furniture								
5/15/02	16,091	16,091	S/L	7				
Office Furniture								
6/18/02	3,919	3,919	S/L	7				
Office Furniture								
7/31/02	596	596	S/L	7				
Office Furniture								
8/29/02	1,250	1,250	S/L	7				
Computer Equipment								
10/18/02	2,100	2,100	S/L	5				
Computer Equipment								
12/13/02	1,081	1,081	S/L	5				
Computer Equipment								
6/15/01	1,035	1,035	S/L	5				
Telephone Installation								
3/01/02	3,285	3,285	S/L	5				
Filing Cabinets								
1/28/02	2,625	2,625	S/L	7				
Cabling & Wiring								
2/11/02	2,159	2,159	S/L	5				
3 pcs software/printer memory upgrade								
8/26/02	8,257	8,257	S/L	5				

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

<u>Description</u>							
<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
Console Table & Rug							
9/20/02	\$ 1,577	\$ 1,577	S/L	7	\$	\$	\$
Sony 19" Flat Screen Monitor							
3/02/04	1,034	1,034	S/L	5			
19" Samsung Monitor							
5/28/04	269	269	S/L	5			
Computer Equipment - Server							
12/28/06	5,490	5,490	200DB	5			
2 Desktops Computers & Equipment							
12/28/06	2,795	2,795	200DB	5			
Furniture & Equipment							
5/04/12	1,685	1,169	200DB	7	148		
Amazon Phone System							
5/24/12	1,100	763	200DB	7	96		
File cabinets							
5/01/13	900	514	200DB	7	110		
Walmart Coffee Maker							
1/10/14	54		200DB	7	31		
3 new Computers - 64 Bit							
4/03/14	2,385		200DB	5	1,431		
22' Acer Monitor							
4/03/14	149		200DB	5	89		
Office Deport Color Printer/Scanner							
5/30/14	670		200DB	5	402		
Amazon Mktplc phone syst Hold Equip							
5/30/14	123		200DB	7	70		
Total	\$ 133,249	\$ 128,629			\$ 2,377	\$ 0	\$ 0

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Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
	\$	\$	\$	\$
Expenses				
Director Insurance	3,205	321		2,884
Storage	367	35		332
Office Maintenance	7,169	717		6,452
Office Supplies	615	62		553
Postage	416	42		374
Telephone	2,334	233		2,101
Workers' Comp Insurance	229	30		199
Liability Insurance	669	67		602
Library & Documentation	756	76		680
Total	<u>\$ 15,760</u>	<u>\$ 1,583</u>	<u>\$ 0</u>	<u>\$ 14,177</u>

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
	\$	\$		\$
Investment in Common & Preferred Stk Investment Securities	\$ 3,887,123	\$ 3,818,914		\$ 62,386,761
Total	<u>\$ 3,887,123</u>	<u>\$ 3,818,914</u>		<u>\$ 62,386,761</u>

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
	\$	\$	\$	\$
Land/Building/Equipment	\$ 1,239	\$ 133,249	\$ 131,007	\$ 2,000
Total	<u>\$ 1,239</u>	<u>\$ 133,249</u>	<u>\$ 131,007</u>	<u>\$ 2,000</u>

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Due to/from related parties	\$ 3,526	\$	\$
Total	<u>\$ 3,526</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
T.R. Reckling, III 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
Isla C. Reckling 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
Chaille W. Hawkins 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
Christiana R. McConn 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
Thomas R. Reckling, IV 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
James S. Reckling 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
Blake W. Winston 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
Stephen M. Reckling 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
John B. Reckling 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0

Federal Statements

**Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
Thomas K. Reckling 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	0.00	0	0	0
L. David Winston 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
Bert F. Winston, III 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	0.00	0	0	0
Isla C. Jornayvaz 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0
E. Carroll Schuler 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	0.00	100	0	0
Carroll R. Goodman 5850 San Felipe, Suite 125 Houston TX 77057	Trustee	1.00	100	0	0

Federal Statements**Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

Application forms and instructions on the Sterling Turner website. Documentation must be accompanied by copy of IRS 501 (c) (3) exemption letter.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

Any time prior to March 1 of each year.

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

Awards limited to Texas Public Charities which are exempt under Revenue Code 501 (c) (3). The charities must be within certain geographic boundaries.

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Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Alley Theater	Houston TX 77002	N/A	615 Texas Ave. 501.C.3	Operating Funds	30,000
Bayou Preservation Association	Houston TX 77098	N/A	2990 Richmond Ave 501(c)(3)	Operating Fund	10,000
BCFS Health & Human Services	San Antonio TX 78232	N/A	1506 Bexar Crossing St 501(c)(3)	Operating Fund	10,000
Bridges to Life	Houston TX 77257	N/A	PO BOX 570895 501.C.3	Operating Funds	20,000
CanCare of Houston, Inc.	Houston TX 77024	N/A	9575 Katy Freeway, Ste 42 501.C.3	Operating Funds	20,000
Casa de Esperanza de Los Ninos, Inc	Houston TX 77054	N/A	2911 Corder St. 501.C.3	Operating Funds	25,000
Center for Hearing and Speech	Houston TX 77019	N/A	3636 W. Dallas 501.C.3	Operating Funds	25,000
Clayton Dabney Foundation for Kids	Houston TX 77024	N/A	12335 Kingsride #347 501.C.3	Operating Funds	50,000
Community Fdn of Texas Hill Country	Kerrville TX 78029	N/A	301 Junction Hwy Ste 2468 501.C.3	Scholarship Funds	515,000
Crime Stoppers of Houston	Houston TX 77002	N/A	3001 Main Street 501(c)(3)	Operating Fund	5,000
Epilepsy Foundation Texas	Houston TX 77057	N/A	2630 Fountain View Drive 501.C.3	Operating Funds	10,000
Garrison All Court Tennis Academy	Houston TX 77074	N/A	9506 S. Gessner 501(c)(3)	Operating Fund	10,000
Hill Country Arts Foundation	Ingram TX 78025	N/A	120 Point Theatre Road So 501.C.3	Operating Funds	20,000
Hill Country CASA	Kerrville TX 78029	N/A	P.O. Box 290965 501.C.3	Operating Funds	20,000
Hill Country Youth Ranch	Ingram TX 78025	N/A	3522 Junction Hwy 501.C.3	Operating Funds	25,000
Houston Arboretum & Nature Center	Houston TX 77024	N/A	4501 Woodway Drive 501.C.3	Operating Funds	15,000
Houston Ballet Foundaton	Houston TX 77002	N/A	601 Preston 501.C.3	Operating Funds	30,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Houston Center For Literacy	Houston TX 77098	N/A	2401 Portsmouth 501.C.3	Operating Funds	10,000
Houston Council on Alcoholism	Houston TX 77007	N/A	303 Jackson Hill Street 501(c)(3)	Operating Fund	15,000
Houston Food Bank	Houston TX 77029	N/A	535 Portwall St 501(c)(3)	Operating Fund	25,000
Houston Grand Opera	Houston TX 77002	N/A	510 Preston St., Ste 50 501.C.3	Operating Funds	30,000
Houston Museum of Natual Science	Houston TX 77030	N/A	5555 Hermann Drive 501.C.3	Operating Funds	30,000
Houston Symphony Society	Houston TX 77002	N/A	615 Louisiana St., Ste 10 501.C.3	Operating Funds	30,000
Houston Zoo	Houston TX 77030	N/A	1513 N. MacGregor 501.C.3	Operating Funds	20,000
Hunt Volunteer Fire Deepar	Hunt TX 78024	N/A	PO Box 362 501.C.3	Operating Funds	10,000
Kappa Kappa Gamma	Austin TX 78705	N/A	2001 University Ave 501(c)(3)	Operating Fund	10,000
Katy Prairie Conservancy	Houston TX 77098	N/A	3015 Richmond Avenue 501(c)(3)	Operating Funds	15,000
KIPP, Inc	Houston TX 77099	N/A	10711 Kipp Way 509.a	Operating Funds	25,000
Laity renewal Foundation	Kerrville TX 78028	N/A	719 Earl Garrett St 501(c)(3)	Operating Funds	20,000
Match Midtown Aris & Theater Center	Houston TX 77090	N/A	3333 W. Alabama St	Operating Funds	50,000
Open Door Mission	Houston TX 77261	N/A	P.O. Box 9356 501.C	Operating Funds	15,000
Pathways for Little Feet	Houston TX 77046	N/A	8 Greenway Plaza, Ste 100 501.C.3	Operating Funds	10,000
Rise School of Houston	Houston TX 77021	N/A	5618 H Mark Crosswell Jr 501(c)(3)	Operating Funds	10,000
Salvation Army	Houston TX 77002	N/A	1500 Austin Street 501.C	Operating Funds	15,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
San Angelo Museum of Fine Arts	San Angelo TX 76903	N/A	One Love Street 501.C.3	Operating Funds	50,000
Schreiner University	Kerrville TX 78028	N/A	2100 San Antonio 501.C.3	College Fund	30,000
Small Steps Nurturing Center	Houston TX 77026	N/A	2902 Jensen Drive 501.C.3	Operating Funds	25,000
Spaulding for Children	Houston TX 77024	N/A	8582 Katy Freeway 501(c)(3)	Operating Funds	10,000
St. Lukes Center for Counseling	Houston TX 77027	N/A	2719 Joanel St 501(c)(3)	Operating Fund	10,000
St. Thomas High School	Houston TX 77007	N/A	4500 Memorial Drive 501.C	Building Funds	120,000
Stages, Inc	Houston TX 77025	N/A	10201 Main St 501(c)(3)	Building Fund	100,000
Star of Hope Mission	Houston TX 77054	N/A	6897 Ardmore Street 501.C.3	Operating Funds	15,000
Strake Jesuit College Preparatory	Houston TX 77036	N/A	8900 Bellaire Blvd 501(c)(3)	Building Fund	50,000
Taping for Blind	Houston TX 77027	N/A	3935 Essex Lane 501(c)(3)	Operating Fund	10,000
Texas Children's Hospital	Houston TX 77030	N/A	1919 South Braeswood 501.C	Operating Funds	250,000
The Museum of Fine Arts, Houston	Houston TX 77005	N/A	1001 Bissonet 501.C.3	Operating Funds	150,000
TRIP Depot	San Angelo TX 76906	N/A	PO BOX 62058 501(c)(3)	Building Funds	25,000
University of Houston	Houston TX 77004	N/A	4800 Calhoun Rd 501.C.3	Operating Funds	500,000
Workshop Houston	Houston TX 77288-8365	N/A	P. O. Box 88365 501.C	Operating Funds	5,000
YMCA of Greater Houston	Houston TX 77057	N/A	1331 Augusta Dr. 501.C.3	Scholarship	65,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Total					<u>2,595,000</u>

REQUEST FOR 45R CREDIT ONLY

Form **990-T**

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

OMB No. 1545-0687

2014

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or other tax year beginning _____ and ending _____

▶ **Information about Form 990-T and its instructions is available at www.irs.gov/form990t.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).** Open to Public Inspection for 501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section</p> <p><input checked="" type="checkbox"/> 501(C) (3)</p> <p><input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)</p> <p><input type="checkbox"/> 408A <input type="checkbox"/> 530(a)</p> <p><input type="checkbox"/> 529(a)</p> <p>C Book value of all assets at end of year 4,226,820</p>	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)</p> <p>Sterling-Turner Foundation</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 125</p> <p>5850 San Felipe</p> <p>City or town, state or province, country, and ZIP or foreign postal code Houston TX 77057</p> <p>F Group exemption number (See instructions.) ▶</p> <p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>	<p>D Employer identification number (Employees' trust, see instructions.) 74-1460482</p> <p>E Unrelated business activity codes (See instructions.)</p>
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H Describe the organization's primary unrelated business activity.
▶

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation.
▶

J The books are in care of ▶ **Patricia Stillely** Telephone number ▶ **713-237-1117**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	0	0

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)				
14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule)	18		
19	Taxes and licenses	19		
20	Charitable contributions (See instructions for limitation rules)	20		
21	Depreciation (attach Form 4562)	21		
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		0
23	Depletion	23		
24	Contributions to deferred compensation plans	24		
25	Employee benefit programs	25		
26	Excess exempt expenses (Schedule I)	26		
27	Excess readership costs (Schedule J)	27		
28	Other deductions (attach schedule)	28		
29	Total deductions. Add lines 14 through 28	29		
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30		
31	Net operating loss deduction (limited to the amount on line 30)	31		
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33		
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.	34		0

Part III Tax Computation

Table with 3 columns: Description, Amount, and Line Number. Rows include 35 Organizations Taxable as Corporations, 36 Trusts Taxable at Trust Rates, 37 Proxy tax, 38 Alternative minimum tax, and 39 Total.

Part IV Tax and Payments

Table with 3 columns: Description, Amount, and Line Number. Rows include 40a Foreign tax credit, 41 Subtract line 40e from line 39, 42 Other taxes, 43 Total tax, 44a Payments, 45 Total payments, 46 Estimated tax penalty, 47 Tax due, 48 Overpayment, and 49 Enter the amount of line 48 you want.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, and No. Rows include 1 At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 2 During the tax year, did the organization receive a distribution from... 3 Enter the amount of tax-exempt interest received or accrued during the tax year.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

Table with 3 columns: Description, Amount, and Line Number. Rows include 1 Inventory at beginning of year, 2 Purchases, 3 Cost of labor, 4a Additional sec. 263A costs, 4b Other costs, 5 Total, 6 Inventory at end of year, 7 Cost of goods sold, and 8 Do the rules of section 263A...

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Preparer Information section. Includes fields for Signature of officer, Date, Title, Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, and Phone no.

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1) N/A
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		

Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
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(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

Schedule E – Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) N/A			
(2)			
(3)			
(4)			

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		

Enter here and on page 1, Part I, line 7, column (A). Enter here and on page 1, Part I, line 7, column (B).

Totals ▶

Total dividends-received deductions included in column 8 ▶

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross inc.	6. Deductions directly connected with income in column 5
(1) N/A					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals ▶

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col.4)
(1) N/A				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) N/A						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) N/A						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) N/A						
(2)						
(3)						
(4)						
Totals from Part I						
Totals, Part II (lines 1-5)		Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).			Enter here and on page 1, Part II, line 27.

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) N/A		%	
(2)		%	
(3)		%	
(4)		%	

Total. Enter here and on page 1, Part II, line 14

Form **2220**

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

2014

Name Sterling-Turner Foundation	Employer identification number 74-1460482
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	36,314
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	12a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	36,314
4 Enter the tax shown on the corporation's 2013 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	33,574
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	33,574

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in column (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/14	06/15/14	09/15/14	12/15/14
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column	10	8,394	8,394	8,394	8,392
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15. Complete lines 12 through 18 of one column before going to the next column.	11		30,000	15,000	
12 Enter amount, if any, from line 18 of the preceding column	12			13,212	19,818
13 Add lines 11 and 12	13		30,000	28,212	19,818
14 Add amounts on lines 16 and 17 of the preceding column	14		8,394		
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	0	21,606	28,212	19,818
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	8,394	0	0	0
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18		13,212	19,818	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2014)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)				
19 See Worksheet				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2014 and before 7/1/2014				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 3%	\$	\$	\$	\$
23 Number of days on line 20 after 6/30/2014 and before 10/1/2014				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 3%	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2014 and before 1/1/2015				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 3%	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2014 and before 4/1/2015				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 3%	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2015 and before 7/1/2015				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2015 and before 10/1/2015				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2015 and before 1/1/2016				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x %	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2015 and before 2/16/2016				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{366}$ x %	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns			38 \$	1

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 Worksheet

Form **2220**

2014

For calendar year 2014, or tax year beginning _____, and ending _____

Name

Employer Identification Number

Sterling-Turner Foundation

74-1460482

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>05/15/14</u>	<u>06/15/14</u>	<u>09/15/14</u>	<u>12/15/14</u>
Amount of underpayment	<u>8,394</u>			

Prior year overpayment applied _____

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	<u>05/16/14</u>	<u>06/12/14</u>	<u>09/12/14</u>		
Amount of payment	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>		

Qtr	From	To	Underpayment	#Days	Rate	Penalty
1	5/15/14	5/16/14	8,394	1	3.00	1
Total Penalty						1
						=====

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2014

Attachment
Sequence No. **179**

Name(s) shown on return

Sterling-Turner Foundation

Identifying number

74-1460482

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	1,691
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	354
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,601	5.0	HY	200DB	319
c 7-year property		89	7.0	HY	200DB	13
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	2,377
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

▶ **Attach to your tax return.**

▶ **Information about Form 8941 and its separate instructions is at www.irs.gov/form8941.**

Name(s) shown on return

Identifying number

Sterling-Turner Foundation

74-1460482

A Did you pay premiums during your tax year for employee health insurance coverage you provided through a Small Business Health Options Program (SHOP) Marketplace (or do you qualify for an exception to this requirement)? (see instructions)

Yes. Enter Marketplace Identifier (if any): _____

No. Stop. Do not file Form 8941 (see instructions for an exception that may apply to a partnership, S corporation, cooperative, estate, or trust).

B Enter the employer identification number (EIN) used to report employment taxes for individuals included on line 1 below if different from the identifying number listed above

Caution. See the instructions and complete Worksheets 1 through 7 as needed.

1	Enter the number of individuals you employed during the tax year who are considered employees for purposes of this credit (total from Worksheet 1, column (a))	1	2
2	Enter the number of full-time equivalent employees (FTEs) you had for the tax year (from Worksheet 2, line 3). If you entered 25 or more, skip lines 3 through 11 and enter -0- on line 12	2	2
3	Average annual wages you paid for the tax year (from Worksheet 3, line 3). If you entered \$51,000 or more, skip lines 4 through 11 and enter -0- on line 12	3	40,000
4	Premiums you paid during the tax year for employees included on line 1 for health insurance coverage under a qualifying arrangement (total from Worksheet 4, column (b))	4	8,142
5	Premiums you would have entered on line 4 if the total premium for each employee equaled the average premium for the small group market in which the employee enrolls in health insurance coverage (total from Worksheet 4, column (c))	5	11,656
6	Enter the smaller of line 4 or line 5	6	8,142
7	Multiply line 6 by the applicable percentage: • Tax-exempt small employers, multiply line 6 by 35% (.35) • All other small employers, multiply line 6 by 50% (.50)	7	2,850
8	If line 2 is 10 or less, enter the amount from line 7. Otherwise, enter the amount from Worksheet 5, line 6	8	2,850
9	If line 3 is \$25,000 or less, enter the amount from line 8. Otherwise, enter the amount from Worksheet 6, line 7	9	1,212
10	Enter the total amount of any state premium subsidies paid and any state tax credits available to you for premiums included on line 4 (see instructions)	10	
11	Subtract line 10 from line 4. If zero or less, enter -0-	11	8,142
12	Enter the smaller of line 9 or line 11	12	1,212
13	If line 12 is zero, skip lines 13 and 14 and go to line 15. Otherwise, enter the number of employees included on line 1 for whom you paid premiums during the tax year for health insurance coverage under a qualifying arrangement (total from Worksheet 4, column (a))	13	2
14	Enter the number of FTEs you would have entered on line 2 if you only included employees included on line 13 (from Worksheet 7, line 3)	14	2
15	Credit for small employer health insurance premiums from partnerships, S corporations, cooperatives, estates, and trusts (see instructions)	15	
16	Add lines 12 and 15. Cooperatives, estates, and trusts, go to line 17. Tax-exempt small employers, skip lines 17 and 18 and go to line 19. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, line 4h	16	1,212
17	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	17	
18	Cooperatives, estates, and trusts, subtract line 17 from line 16. Stop here and report this amount on Form 3800, line 4h	18	
19	Enter the amount you paid in 2014 for taxes considered payroll taxes for purposes of this credit (see instructions)	19	6,216
20	Tax-exempt small employers, enter the smaller of line 16 or line 19 here and on Form 990-T, line 44f	20	1,212

For Paperwork Reduction Act Notice, see separate instructions.

74-1460482

Federal Asset Report

FYE: 12/31/2014

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
5-year GDS Property:									
27	3 new Computers - 64 Bit	4/03/14	2,385		X	1,192	5 HY 200DB	0	1,431
28	22" Acer Monitor	4/03/14	149		X	74	5 HY 200DB	0	89
29	Office Deport Color Printer/Scanner	5/30/14	670		X	335	5 HY 200DB	0	402
			<u>3,204</u>			<u>1,601</u>		<u>0</u>	<u>1,922</u>
7-year GDS Property:									
26	Walmart Coffee Maker	1/10/14	54		X	27	7 HY 200DB	0	31
30	Amazon Mktplc phone syst Hold Equip	5/30/14	123		X	62	7 HY 200DB	0	70
			<u>177</u>			<u>89</u>		<u>0</u>	<u>101</u>
Prior MACRS:									
21	Computer Equipment - Server	12/28/06	5,490			5,490	5 MQ200DB	5,490	0
22	2 Desktops Computers & Equipment	12/28/06	2,795			2,795	5 MQ200DB	2,795	0
23	Furniture & Equipment	5/04/12	1,685		X	842	7 HY 200DB	1,169	148
24	Amazon Phone System	5/24/12	1,100		X	550	7 HY 200DB	763	96
25	File cabinets	5/01/13	900		X	450	7 HY 200DB	514	110
			<u>11,970</u>			<u>10,127</u>		<u>10,731</u>	<u>354</u>
Other Depreciation:									
1	Furniture & Equipment	1/01/99	9,727			9,727	5 MO S/L	9,727	0
2	Furniture & Equipment	6/15/01	1,495			1,495	7 MO S/L	1,495	0
3	Furniture & Equipment	1/15/02	35,325			35,325	7 MO S/L	35,325	0
4	Computer Equipment	2/05/02	856			856	5 MO S/L	856	0
5	Furniture & Equipment	2/05/02	19,871			19,871	7 MO S/L	19,871	0
6	Computer Equipment	9/09/02	5,346			5,346	5 MO S/L	5,346	0
7	Office Furniture	5/15/02	16,091			16,091	7 MO S/L	16,091	0
8	Office Furniture	6/18/02	3,919			3,919	7 MO S/L	3,919	0
9	Office Furniture	7/31/02	596			596	7 MO S/L	596	0
10	Office Furniture	8/29/02	1,250			1,250	7 MO S/L	1,250	0
11	Computer Equipment	10/18/02	2,100			2,100	5 MO S/L	2,100	0
12	Computer Equipment	12/13/02	1,081			1,081	5 MO S/L	1,081	0
13	Computer Equipment	6/15/01	1,035			1,035	5 MO S/L	1,035	0
14	Telephone Installation	3/01/02	3,285			3,285	5 MO S/L	3,285	0
15	Filing Cabinets	1/28/02	2,625			2,625	7 MO S/L	2,625	0
16	Cabling & Wiring	2/11/02	2,159			2,159	5 MO S/L	2,159	0
17	3 pcs software/printer memory upgrade	8/26/02	8,257			8,257	5 MO S/L	8,257	0
18	Console Table & Rug	9/20/02	1,577			1,577	7 MO S/L	1,577	0
19	Sony 19" Flat Screen Monitor	3/02/04	1,034			1,034	5 MO S/L	1,034	0
20	19" Samsung Monitor	5/28/04	269			269	5 MO S/L	269	0
	Total Other Depreciation		<u>117,898</u>			<u>117,898</u>		<u>117,898</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>117,898</u>			<u>117,898</u>		<u>117,898</u>	<u>0</u>
	Grand Totals		133,249			129,715		128,629	2,377
	Less: Dispositions and Transfers		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>133,249</u>			<u>129,715</u>		<u>128,629</u>	<u>2,377</u>

74-1460482

AMT Asset Report

FYE: 12/31/2014

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
5-year GDS Property:										
27	3 new Computers - 64 Bit	4/03/14	2,385			X	1,192	5 HY 200DB	0	1,431
28	22" Acer Monitor	4/03/14	149			X	74	5 HY 200DB	0	89
29	Office Deport Color Printer/Scanner	5/30/14	670			X	335	5 HY 200DB	0	402
			<u>3,204</u>				<u>1,601</u>		<u>0</u>	<u>1,922</u>
7-year GDS Property:										
26	Walmart Coffee Maker	1/10/14	54			X	27	7 HY 200DB	0	31
30	Amazon Mktplc phone syst Hold Equip	5/30/14	123			X	62	7 HY 200DB	0	70
			<u>177</u>				<u>89</u>		<u>0</u>	<u>101</u>
Prior MACRS:										
21	Computer Equipment - Server	12/28/06	5,490				5,490	5 MQ150DB	5,490	0
22	2 Desktops Computers & Equipment	12/28/06	2,795				2,795	5 MQ150DB	2,795	0
23	Furniture & Equipment	5/04/12	1,685			X	842	7 HY 200DB	1,169	148
24	Amazon Phone System	5/24/12	1,100			X	550	7 HY 200DB	763	96
25	File cabinets	5/01/13	900			X	450	7 HY 200DB	514	110
			<u>11,970</u>				<u>10,127</u>		<u>10,731</u>	<u>354</u>
Other Depreciation:										
1	Furniture & Equipment	1/01/99	0				0	0 HY	0	0
2	Furniture & Equipment	6/15/01	0				0	0 HY	0	0
3	Furniture & Equipment	1/15/02	0				0	0 HY	0	0
4	Computer Equipment	2/05/02	0				0	0 HY	0	0
5	Furniture & Equipment	2/05/02	0				0	0 HY	0	0
6	Computer Equipment	9/09/02	0				0	0 HY	0	0
7	Office Furniture	5/15/02	0				0	0 HY	0	0
8	Office Furniture	6/18/02	0				0	0 HY	0	0
9	Office Furniture	7/31/02	0				0	0 HY	0	0
10	Office Furniture	8/29/02	0				0	0 HY	0	0
11	Computer Equipment	10/18/02	0				0	0 HY	0	0
12	Computer Equipment	12/13/02	0				0	0 HY	0	0
13	Computer Equipment	6/15/01	0				0	0 HY	0	0
14	Telephone Installation	3/01/02	0				0	0 HY	0	0
15	Filing Cabinets	1/28/02	0				0	0 HY	0	0
16	Cabling & Wiring	2/11/02	0				0	0 HY	0	0
17	3 pcs software/printer memory upgrade	8/26/02	0				0	0 HY	0	0
18	Console Table & Rug	9/20/02	0				0	0 HY	0	0
19	Sony 19" Flat Screen Monitor	3/02/04	1,034				1,034	5 MO S/L	1,034	0
20	19" Samsung Monitor	5/28/04	269				269	5 MO S/L	269	0
	Total Other Depreciation		<u>1,303</u>				<u>1,303</u>		<u>1,303</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>1,303</u>				<u>1,303</u>		<u>1,303</u>	<u>0</u>
	Grand Totals		16,654				13,120		12,034	2,377
	Less: Dispositions and Transfers		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
	Net Grand Totals		<u>16,654</u>				<u>13,120</u>		<u>12,034</u>	<u>2,377</u>

74-1460482

Bonus Depreciation Report

FYE: 12/31/2014

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: Form 990, Page 1								
23	Furniture & Equipment	5/04/12	1,685		0	0	843	842
24	Amazon Phone System	5/24/12	1,100		0	0	550	550
25	File cabinets	5/01/13	900		0	0	450	450
26	Walmart Coffee Maker	1/10/14	54		0	27	0	27
27	3 new Computers - 64 Bit	4/03/14	2,385		0	1,193	0	1,192
28	22" Acer Monitor	4/03/14	149		0	75	0	74
29	Office Deport Color Printer/Scanner	5/30/14	670		0	335	0	335
30	Amazon Mktplc phone syst Hold Equip	5/30/14	123		0	61	0	62
	Form 990, Page 1		<u>7,066</u>		<u>0</u>	<u>1,691</u>	<u>1,843</u>	<u>3,532</u>
	Grand Total		<u>7,066</u>		<u>0</u>	<u>1,691</u>	<u>1,843</u>	<u>3,532</u>

74-1460482

Depreciation Adjustment Report

FYE: 12/31/2014

All Business ActivitiesAMT
Adjustments/
Preferences

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	
MACRS Adjustments:						
Page 1	1	21	Computer Equipment - Server	0	0	0
Page 1	1	22	2 Desktops Computers & Equipment	0	0	0
Page 1	1	23	Furniture & Equipment	148	148	0
Page 1	1	24	Amazon Phone System	96	96	0
Page 1	1	25	File cabinets	110	110	0
Page 1	1	26	Walmart Coffee Maker	31	31	0
Page 1	1	27	3 new Computers - 64 Bit	1,431	1,431	0
Page 1	1	28	22" Acer Monitor	89	89	0
Page 1	1	29	Office Depot Color Printer/Scanner	402	402	0
Page 1	1	30	Amazon Mktplc phone syst Hold Equip	70	70	0
				<u>2,377</u>	<u>2,377</u>	<u>0</u>

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
21	Computer Equipment - Server	12/28/06	5,490	0	0
22	2 Desktops Computers & Equipment	12/28/06	2,795	0	0
23	Furniture & Equipment	5/04/12	1,685	105	105
24	Amazon Phone System	5/24/12	1,100	69	69
25	File cabinets	5/01/13	900	79	79
26	Walmart Coffee Maker	1/10/14	54	7	7
27	3 new Computers - 64 Bit	4/03/14	2,385	382	382
28	22" Acer Monitor	4/03/14	149	24	24
29	Office Deport Color Printer/Scanner	5/30/14	670	107	107
30	Amazon Mktplc phone syst Hold Equip	5/30/14	123	15	15
			<u>15,351</u>	<u>788</u>	<u>788</u>
Other Depreciation:					
1	Furniture & Equipment	1/01/99	9,727	0	0
2	Furniture & Equipment	6/15/01	1,495	0	0
3	Furniture & Equipment	1/15/02	35,325	0	0
4	Computer Equipment	2/05/02	856	0	0
5	Furniture & Equipment	2/05/02	19,871	0	0
6	Computer Equipment	9/09/02	5,346	0	0
7	Office Furniture	5/15/02	16,091	0	0
8	Office Furniture	6/18/02	3,919	0	0
9	Office Furniture	7/31/02	596	0	0
10	Office Furniture	8/29/02	1,250	0	0
11	Computer Equipment	10/18/02	2,100	0	0
12	Computer Equipment	12/13/02	1,081	0	0
13	Computer Equipment	6/15/01	1,035	0	0
14	Telephone Installation	3/01/02	3,285	0	0
15	Filing Cabinets	1/28/02	2,625	0	0
16	Cabling & Wiring	2/11/02	2,159	0	0
17	3 pcs software/printer memory upgrade	8/26/02	8,257	0	0
18	Console Table & Rug	9/20/02	1,577	0	0
19	Sony 19" Flat Screen Monitor	3/02/04	1,034	0	0
20	19" Samsung Monitor	5/28/04	269	0	0
	Total Other Depreciation		<u>117,898</u>	<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>117,898</u>	<u>0</u>	<u>0</u>
	Grand Totals		<u>133,249</u>	<u>788</u>	<u>788</u>

Sterling-Turner Foundation
Form 990-W
 (Worksheet)
 Department of the Treasury
 Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable
 Income for Tax-Exempt Organizations**
 (and on Investment Income for Private Foundations)
 (Keep for your records. Do not send to the Internal Revenue Service.)

OMB No. 1545-0976

2015

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. Note. If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions Liability Adjustment	10a	36,314
b	Enter the tax shown on the 2014 return (see instructions). Caution. If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	
c	2015 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	36,314

		(a)	(b)	(c)	(d)	
11	Installment due dates (see instructions)	11	05/15/15	06/15/15	09/15/15	12/15/15
12	Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12		10,000	17,236	9,079
13	2014 Overpayment (see instructions)	13		10,000	17,236	9,079
14	Payment due (Subtract line 13 from line 12)	14				

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2015)

* Line 12 Qtr 2 estimates are reduced by an additional payment

Other Notes and Loans Receivable

Form **990-PF****2014**

For calendar year 2014, or tax year beginning , and ending

Name

Employer Identification Number

Sterling-Turner Foundation**74-1460482****Form 990-PF, Part II, Line 7 - Additional Information**

Name of borrower	Relationship to disqualified person
(1) Deposits	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	3,623	3,623	3,623
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	3,623	3,623	3,623

Form **990PF****Two Year Comparison Report****2013 & 2014**

For calendar year 2014, or tax year beginning , ending

Name

Sterling-Turner Foundation

Taxpayer Identification Number

74-1460482

		2013		2014		Differences	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received						
	2. Interest on savings and temporary cash investments	20	20	20	20		
	3. Dividends and interest from securities	1,733,836	1,726,400	1,868,631	1,868,631	134,795	142,231
	4. Gross rents						
	5. Net gain or (loss) from sale of assets	759,298		1,227,306		468,008	
	6. Capital gain net income						
	7. Gross profit or (loss)						
	8. Other income						
	9. Total. Add lines 1 through 8	2,493,154	1,726,420	3,095,957	1,868,651	602,803	142,231
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	2,700		1,300		-1,400	
	11. Other employee salaries and wages	74,250		81,250		7,000	
	12. Pension plans, employee benefits	13,993		14,355		362	
	13. Professional fees	87,247	46,708	98,912	51,353	11,665	4,645
	14. Interest						
	15. Taxes	27,477		32,832		5,355	
	16. Depreciation and depletion	854		2,377		1,523	
	17. Occupancy	21,783		24,366		2,583	
	18. Other expenses	11,841	1,019	17,377	1,583	5,536	564
	19. Contributions, gifts, grants paid	2,526,000		2,595,000		69,000	
	20. Total expenses and disbursements. Add lines 10 through 19	2,766,145	47,727	2,867,769	52,936	101,624	5,209
21. Net income (if negative investment activity, enter -)	-272,991	1,678,693	228,188	1,815,715	501,179	137,022	
Taxes	22. Excise Tax		33,574		36,314		2,740
	23. Section 511 Tax						
	24. Subtitle A income tax						
	25. Total Taxes		33,574		36,314		2,740
	Due / Refund	26. Estimates and overpayments credited		29,676		45,000	
27. Foreign tax withheld							
28. Other Payments					27,500		27,500
29. Total payments and credits			29,676		72,500		42,824
30. Balance due / (Overpayment)			3,898		-36,186		-40,084
31. Overpayment credited to next year					36,185		36,185
32. Penalty			5		1		-4
33. Net due / (Refund)			3,903		0		-3,903
Other	34. Total assets	3,998,632		4,226,820		0	
	35. Total liabilities	0		0		0	
	36. Net assets	3,998,632		4,226,820		0	

Form **990T****Two Year Comparison Report****2013 & 2014**

For calendar year 2014, or tax year beginning , ending

Name

Taxpayer Identification Number

Sterling-Turner Foundation**74-1460482**

		2013	2014	Differences	
Revenue	1. Gross profit/loss on business activities	1.			
	2. Capital gains/losses	2.			
	3. Income/loss from partnerships and S corporations	3.			
	4. Rental income (net of expense)	4.			
	5. Unrelated debt-financed income (net of expense)	5.			
	6. Interest, and other income from controlled organizations (net of expense)	6.			
	7. Investment income of specific organizations (net of expense)	7.			
	8. Exploited exempt activity income (net of expense)	8.			
	9. Advertising income (net of expense)	9.			
	10. Other income	10.			
	11. Total trade or business income. Combine lines 1 through 10	11.			
Expenses	12. Compensation of officers, directors, and trustees	12.			
	13. Other salaries and wages	13.			
	14. Repairs and maintenance	14.			
	15. Bad debts	15.			
	16. Interest	16.			
	17. Taxes and licenses	17.			
	18. Charitable contributions	18.			
	19. Depreciation and Depletion	19.			
	20. Contributions to deferred compensation plans	20.			
	21. Employee benefit programs	21.			
	22. Other deductions	22.			
	23. Total deductions. Add lines 12 through 22	23.			
	24. Taxable income before NOL. Subtract line 23 from 11	24.			
	25. Net operating loss deduction	25.			
	26. Specific deduction	26.	1,000		-1,000
	27. Unrelated business taxable income.	27.	-1,000		1,000
	Tax & Credits	28. Income tax (corporate or trust)	28.		
29. Proxy tax		29.			
30. Alternative minimum tax		30.			
31. Total taxes		31.			
32. Other credits		32.			
33. General business credit		33.			
34. Credit for prior year minimum tax		34.			
35. Total credits		35.			
36. Net tax after credits		36.			
37. Recapture taxes		37.			
38. Total Taxes		38.			
Due/Refund	39. Prior year overpayment and estimated tax payments	39.			
	40. Payment made with extension	40.			
	41. Backup withholding and foreign withholding	41.			
	42. Other payments	42.	971	1,212	241
	43. Total payments	43.	971	1,212	241
	44. Balance due/(Overpayment)	44.	-971	-1,212	-241
	45. Overpayment applied to next year	45.			
	46. Penalties	46.			
	47. Total due/(Refund)	47.	-971	-1,212	-241

Form **990PF****Tax Return History****2014**

Use the 2Yr Report for more recent historical information

Name

Sterling-Turner Foundation

Taxpayer Identification Number

74-1460482

		2010		2011		2012	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.					
	2. Interest on savings and temporary cash investments	2.				21	21
	3. Dividends and interest from securities	3.				1,552,037	1,543,350
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.				311,950	
	6. Capital gain net income	6.					
	7. Gross profit or (loss)	7.					
	8. Other income	8.				-4,490	
	9. Total. Add lines 1 through 8	9.	0	0	0	0	1,859,518
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.				1,300	
	11. Other employee salaries and wages	11.				69,250	
	12. Pension plans, employee benefits	12.				15,707	
	13. Professional fees	13.				84,991	50,997
	14. Interest	14.					
	15. Taxes	15.				24,704	
	16. Depreciation and depletion	16.				1,592	
	17. Occupancy	17.				22,254	
	18. Other expenses	18.				18,952	8,654
	19. Contributions, gifts, grants paid	19.			0	2,709,500	
	20. Total expenses and disbursements. Add lines 10 through 19	20.				2,948,250	59,651
21. Net income (if negative investment activity, enter -)	21.	0	0	0	0	1,483,720	
Taxes	22. Excise Tax	22.					29,674
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.					29,674
	Due / Refund	26. Estimates and overpayments credited	26.				
27. Foreign tax withheld		27.					
28. Other Payments		28.					
29. Total payments and credits		29.					26,204
30. Balance due / (Overpayment)		30.		0		0	3,470
31. Overpayment credited to next year		31.					
32. Penalty		32.					
33. Net due / (Refund)	33.		0		0	3,470	
Other	34. Total assets	34.	0	0	0	4,271,623	
	35. Total liabilities	35.	0	0	0	0	
	36. Net assets	36.	0	0	0	4,271,623	

Form 990T	Tax Return History	2014
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Name Sterling-Turner Foundation	Employer Identification Number 74-1460482
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	2010	2011	2012	2013	2014	2015
Business activity profit/loss						
Capital gains/losses						
Partner and S Corp gain/loss						
Rental income*						
Debt-financed income*						
Controlled organizations income/interest*						
Investment income, specific organizations*						
Exploited exempt activity income*						
Other income						
Total trade or business income.						
Compensation of officers, ect.						
Other salaries and wages						
Repairs and maintenance						
Bad debts						
Interest						
Taxes and licenses						
Charitable contributions						
Depreciation and Depletion						
Deferred compensation plans						
Employee benefit programs						

Form 990T	Tax Return History	2014
Name Sterling-Turner Foundation		Employer Identification Number 74-1460482

	2010	2011	2012	2013	2014	2015
Other deductions						
Net operating loss deduction						
Specific deduction			1,000	1,000		
Income after expense and deductions			-1,000	-1,000		
Income tax (corporate or trust)						
Other taxes						
Total taxes						
General business credit						
Other credits						
Net tax after credits						
Estimated tax payments						
Other payments			2,406	971	1,212	
Balance due/Overpayment			-2,406	-971	-1,212	

* Income shown net of expenses

Federal Statements

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Interest Income - Chase Bank	\$ 20				
Total	<u>\$ 20</u>				

Tax-Exempt Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>InState Muni (\$ or %)</u>
Nondividend Distributions	\$				
Total	<u>\$ 0</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Dividends	\$ 1,868,631				
Total	<u>\$ 1,868,631</u>				